

CURRICULUM VITAE

GERALD S. BLACKMAN,
B.Com, CA, CBA, CFE

Chartered Accountant/Certified Business Appraiser/Certified Fraud Examiner

EDUCATION AND PROFESSIONAL AFFILIATIONS

- Concordia University, Bachelor of Commerce (1965)
- Order of Chartered Accountants of Quebec (1971)
- Canadian Institute of Chartered Accountants (1971)
- Institute of Chartered Accountants of Ontario (1977)
- Member, Investigative and Forensic Accounting Interest Group, Canadian Institute of Chartered Accountants (1992)
- Affiliate, American Society of Appraisers (1992)
- Certified Member, The Institute of Business Appraisers (1994)
- Certified Member, Association of Certified Fraud Examiners (1995)

PROFESSIONAL EXPERIENCE

- Partner, Wise, Blackman, Business Valuators and Forensic Accountants, Montreal (1995-)
- Principal-in-Charge of Business Valuation and Financial Litigation, Appel & Partners, Chartered Accountants, Montreal (1992-95)
- Partner, Richard Wise & Associates, Consultants in Business Valuation and Financial Litigation, Montreal and Toronto (1987-91)
- Partner, Richter, Wise & Associates, Consultants in Business Valuation and Financial Litigation, Montreal (1985-86)
- Business Valuation Consultant, Thorne Riddell, Chartered Accountants, Montreal (1983-84)
- Auditor, Touche Ross & Co., Chartered Accountants, Montreal (1969-72)

BUSINESS EXPERIENCE

- President, Laurentide Systems Inc., manufacturer of accounting systems, Montreal (1979-83)
- Controller, Superior Business Machines Ltd., national distributor of office equipment, Montreal (1972-79)
- Financial Analyst, Celanese Canada Ltd., multi-plant chemical and textile manufacturer, Montreal (1965-69)

LECTURING POSITION

- Concordia University, M.B.A. Programme (Graduate Business School) — Business Valuation (1985-89)

OTHER PROFESSIONAL INVOLVEMENT

- Member, Editorial Review Board, *Guide to Canadian Business Valuations*, Carswell Thomson Professional Publishing, by Richard M. Wise, with Jay E. Fishman and Shannon P. Pratt (1995-96)
- Program Organizing Committee, Skills Day, Federation of Law Societies of Canada/ Canadian Bar Association — National Family Law Program (Calgary, 1990)

ARTICLES AND PRESENTATIONS

- “Due Diligence for Determining the Value of the Acquisition”, *M&A Valuation for CFOs*, Federated Press (Toronto, 2002)
- “Assessing Financial Viability”, *Business Valuation for CFOs*, Federated Press (Toronto, 1999)
- “The Art of Valuing a Legal Practice”, co-authored, *Money & Family Law*, Richard de Boo Publishers (November 1995, Vol. 10, No. 11), pp. 85-88

- “The Use of Regression Analysis in Quantifying Damages”, *The Balance Sheet*, The Investigative and Forensic Accounting Interest Group — The Canadian Institute of Chartered Accountants (March 1995), pp. 5-10
- “Buying a Business”, *The Globe and Mail* (September 12, 1994), pp. B3
- “Buy-Sell Agreement: Important Elements to Consider”, *Business and the Law*, Carswell Thomson Professional Publishing (December 1993, Vol. 10, No. 10), pp. 78-80
- “What You Should Look For in a Valuation Report”, *Money & Family Law*, Richard de Boo Publishers (November 1992, Vol. 7, No. 11), pp. 81-83
- “Perquisites and Their Impact in Matrimonial Matters”, *Money & Family Law*, Richard de Boo Publishers (May 1990, Vol. 5, No. 5), pp. 33-36
- “What a Lawyer Should Know About Business Valuation”, Federation of Law Societies of Canada/Canadian Bar Association — National Family Law Program (Calgary, 1990)
- “Basic Facts About Buy/Sell Agreements”, Montreal Insurance Agents and Brokers, October 1989

GENERAL

- Has specialized in business and securities valuation and financial litigation for over twenty-one years and has rendered valuation-related professional services in such areas as:
 - ◊ Going public;
 - ◊ Going-private;
 - ◊ Valuation for commercial, corporate and professional purposes;
 - ◊ Damages for lost profits resulting from (i) breach of contract and (ii) tort;
 - ◊ Personal injury;
 - ◊ Trespass and conversion;
 - ◊ Expropriation;
 - ◊ Fraud;
 - ◊ Income tax and capital gains;
 - ◊ Insurance claims;
 - ◊ Divorce and separation;
 - ◊ Shareholder or partner oppression; and
 - ◊ Minority shareholder appraisal rights.

- Has participated in the valuation of shares and business interests of over 750 private and public companies in a variety of industries such as:

Airlines	Automotive	Broadcasting/Satellite
Computers and software	Distribution	Electronics
Entertainment	Fast food operations	Financial institutions
Executive placement	Fitness centres	Hydro electric
Food processing & distribution	Hotels	Insurance
Internet .coms	Petroleum distribution	Printing and publishing
Manufacturing	Pharmaceuticals	Restaurants
Professional practices	Real estate	Shopping centres
Retailing	Shipping	Telecommunications
Transportation	Waste disposal	Wholesaling

- Has participated in the preparation of Feasibility Study/Technical Reports in connection with various security commission filings.
- Has testified as an expert in over thirty cases before the Quebec Superior Court, the Superior Court of Ontario and the Court of Queen's Bench of New Brunswick in valuation/financial litigation matters and has appeared before representatives of the Court of Queen's Bench for Saskatchewan.
- Has extensive business experience in all financial areas as well as marketing and manufacturing.
- Has been involved directly in the acquisition of numerous business enterprises.